

## 1<sup>st</sup> Quarter Pension Memorandum For Verizon East Associates

The interest rates used by Verizon East Associates with Pension Commencement Dates during the 1<sup>st</sup> quarter of 2023 are as follows:

	Quarterly 30-Year Treasury Bond Rate (GATT)	PBGC <i>(for lump sums over \$25,000 - 120% rate)</i>
January	4.0*%	3.60%
February	4.0*%	3.60%
March	4.0*%	3.60%

*Sources: Verizon.com/Benefits website*

**\*Projected rate based on available information**

*Should I take the lump sum or annuity?*

*How does the date I elect the pension affect my lump sum value?*

*How do my pension election choices affect my broader retirement plan?*

**Check out the Verizon Pension Video on our YouTube page!**

Search "Hapanowicz and Associates" on YouTube

**Please call today to learn more about how to plan for your retirement and how interest rates affect your pension. Call us at (412) 261-5966.**

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