

1st Quarter Pension Memorandum For Verizon Managers

The interest rates used by Verizon Managers with Pension Commencement Dates during the 1st quarter of 2023 are as follows:

	Quarterly 30-Year Treasury Bond Rate (GATT)	PBGC (for lump sums over \$25,000 - 120% rate)	10-Year T-Bond Rate
January	3.13%	2.10%	2.25%
February	N/A	3.00%	2.50%
March	N/A	3.60%	2.75%

Sources: Verizon.com/Benefits website

Should I take the lump sum or annuity?

How does the date I elect the pension affect my lump sum value?

How do my pension election choices affect my broader retirement plan?

Check out the Verizon Pension Video on our YouTube page!

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Please call today to learn more about how to plan for your retirement and how interest rates affect your pension. Call us at (412) 261-5966.

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